

Breaking News

Salter Resigns from EFIB

HATTIESBURG – Reporters at USMNEWS.NET have learned that assistant professor of finance Sean Salter has resigned his position in the EFIB and has taken a similar position at Middle Tennessee State University. Salter's surprising departure marks the second time in the past 12 months that an assistant professor of finance has resigned in late July/early August. In 2006, Larry Eisenberg surprisingly resigned at a similar time. Eisenberg is currently on staff at New Jersey Institute of Technology, the 124th-ranked university in the U.S. (*USNWR America's Best Colleges 2007*).

Salter's departures wipes out the CoB's real estate program, an event USMNEWS.NET had predicted would occur one year from now (i.e., at the end of the 2007-08 academic year). Regular visitors to USMNEWS.NET will recall that former CoB Dean Harold Doty decided, during the summer of 2005, to cut the real estate major, and that Salter stood before the CoB's management team and fought to save the program. Salter's argument won a reprieve for the real estate program, but his own future at USM was sealed during the spring of 2007 when Doty, former Associate Dean Farhang Niroomand, and EFIB Chair George Carter informed Salter that he (Salter) would receive a terminal contract to begin the 2007-08 academic year. Sources tell USMNEWS.NET that the CoB's current Interim Dean Alvin Williams examined the decision to terminate Salter and concurred with the previous administration.

Sources state that Salter's termination came in only his fifth year in the CoB -- one year before his tenure was to be decided -- and that Salter was the preeminent real estate scholar in Mississippi. Our own investigation supports these statements. Salter, the winner of the 2006 BellSouth Outstanding Faculty Award in the CoB, has published nine (9) papers in journals such as *Journal of Real Estate Research*, *Appraisal Journal*, and *Journal of Housing Research*, among others. With this record, Salter not only ranks above other EFIB faculty (e.g., Mark Klinedinst, Daniel Monchuk, etc.) in terms of journal publications over the past few years, his (Salter's) total record is also more impressive than David Glascoff's, the CoB's new senior professor of marketing (and someone who has had a two-decade career). Thus, the record seems to indicate that Salter's departure from the CoB is scandalous, at best. As such, you can bet that USMNEWS.NET will be covering the details as they come out.